Exhibit 35 shows the history of passenger movements since FY 2005/2006 and the seaports’ FY 2019/2020 projections. The minor downturn is likely reflective of the repositioning of ships to other markets as well as the strong U.S. dollar, which makes Caribbean cruises less attractive to Canadian and European visitors. With the exception of Key West, who is responding to community-imposed capacity limits, Florida cruise ports are all projecting passenger increases over the next five years.

The cruise industry is among the few that have fully rebounded from the recession. Florida can thank its exceptional geography, safety, accessibility, and port and airport amenities for the swift recovery. Specifically, Florida’s cruise industry success relies on its investment in best-in-class port infrastructure and airlift capacity. Florida is fortunate to serve both western Caribbean and eastern Caribbean routes, as well as northern South America, and trans-Canal. Florida has a growing market for ports-of-call and a strong and stable market for specialty cruises including trans-Atlantic. Cruise lines benefit from the choice of seven Florida ports currently serving the cruise market.

Florida seaports account for close to two-thirds of all U.S. cruise embarkations. Florida’s top three cruise ports are also the nation’s (and the world’s) top three. The state is not only the center for cruise originations, but it is also the center of most aspects of the industry.

Carnival Corporation and Royal Caribbean Cruises, Ltd., which combined control three-fourths of the North American cruise industry’s capacity, have their headquarters in Miami as do other cruise lines. Cruise industry activities, according to Cruise Lines International Association (CLIA), affect virtually every industry in the country and the state, including tourism and related industries, and also food processors and chemical manufacturers; advertising agencies; management and technical consulting companies; and manpower agencies in the non-manufacturing sector.

CLIA’s 2016 Cruise Industry Outlook anticipates 24 million cruise passengers worldwide in 2016, up slightly from 23 million in 2015. More than one-third of global deployment will be in the Caribbean.